

Greetings members of The Trinity Lake Homeowners Association and Finance Committee members and participants in the meeting on 10/14/2014.

## Meeting Minutes

Meeting began at 7:00 p.m.

All attendees were greeted and the Agenda was outlined as follows:

I. Budget Process Update – 3<sup>rd</sup> Community-Committee Meeting

II. Suggested Items Reviewed -Old Business – we reviewed the prioritized ideas from the meeting on 09/30/2014. The Priority items were those identified as high and that would be funded by the operations budget.

III The Proposed Budget for 2015 was introduced by the Treasurer – Burma Shipman

A. Income – 125,400

B. General and Administrative – 33,447

C. Clubhouse and Pool – 71,563

D. Utilities – 26,535

E. Maintenance – 23,980

F. Contract Services – 13,185

G. Reserve Contributions – 20,400

H. The committee agreed to ratify the budget and affirm that no increases to the dues; An assessment of 280.00 per household should not be needed and that the additional money needed to fund the 2015 Budget should come from the surpluses from prior years.

IV. Meeting Adjourned

The next meeting is on 10/20/2014 at 7:00 at the Trinity Lake Clubhouse with the Trinity Lake Board of Directors.