

**TRINITY LAKE HOMEOWNERS ASSOCIATION, INC.**

**Conflict of Interest Policy**

Members of the Board of Directors for Trinity Lake Homeowners Association, Inc., shall avoid conflicts of interest. The following shall be considered to be conflicts of interest:

(a) The board members has an existing or potential financial or other interest which might impair or might reasonably impair the board member's independence or unbiased judgment in carrying out his or her responsibilities as a board member of the Association; or

(b) The board member is aware that a member of his or her immediate family (such as spouse or child) or any organization in which he or she has a connection has an existing or potential financial or other interest which might reasonably impair the board member's independence or unbiased judgment in carrying out his or her responsibilities as a board member; or

(c) The board member or a member of his or her immediate family or another organization in which he or she has a connection is a party to a transaction involving the Association; or

(d) The board member or a member of his or her immediate family or another organization in which he or she has a connection utilizes the services of any vendor which performs work for the Association unless (i) all details of the arrangement between the vendor and the board member are disclosed to the Board of Directors and (ii) such arrangement is approved by a majority of the disinterested members of the Board of Directors.

Board members shall disclose to the Board of Directors any possible conflict of interest at the earliest practicable time. Board members shall not vote on any matter in which they have a conflict of interest or potential conflict of interest. The minutes of such meeting will reflect that a disclosure was made and that the affect board member abstained from voting and discussion. If any board member is uncertain if he or she has a conflict of interest in any matter, he or she will request the Board of Directors to determine if a conflict of interest exists and the Board of Directors will resolve the question by the affirmative vote of a majority of the voting members of the Board of Directors or committee, at which a quorum is present.

Adopted by the Board of Directors on Jan. 26, 2015, ~~2013~~.

Keith Fantroy, Secretary 2015  
Secretary